

PUBLIC HEARING INFORMATION

Tax Levy Hearing Tuesday, August 19, 2025 at 5:45 p.m.

Notice of the meeting was posted at three locations including Lowry City Hall, The Landmark and Lowry City Farmers Exchange. It was not run as an ad in the St. Clair County Courier due to not receiving information from the St. Clair County Clerk by the deadline for the newspaper.

Current Year (2025) Proposed Tax Rate Ceiling

General Revenue .6293

Street Light .1953

Total .8246

The current taxing authority's proposed rate is .8246 cents per one hundred dollars evaluation.

SOURCE	2024 FINAL VALUATION	2025 ESTIMATED VALUATION
Real Estate	\$4,714,744	\$5,274,058
Personal Property	\$1,148,524	\$1,296,679
Allowance for New development	\$ 0	\$ 0
Total	<u>\$ 5,863,268</u>	<u>\$ 6,375,062</u>

Last year (2024) Tax Rate Ceiling

General Revenue \$0.6691

Street Lights \$0.2077

Total .8768

SOURCE	2023 FINAL VALUATION	2024 ESTIMATED VALUATION
Real Estate	\$4,636,813	\$4,714,744
Personal Property	\$1,199,576	\$1,112,054
Allowance for New development	\$ 0	\$ 0
Total	<u>\$ 5,836,389</u>	<u>\$ 5,826,798</u>