

Tax Levy Hearing

Tuesday, August 19, 2025 at 5:45 p.m.

On Tuesday, Aug. 19, The Lowry City Board of Aldermen held a special tax levy hearing at 6 p.m. in the council room at city hall. Mayor Patricia Landes called of the hearing to order. Board members attending included East Ward Aldermen Charles Cone and Jackie Cutler, West Ward Aldermen Sean Langston and Shirley Edmunds. City employees attending the meeting included City Clerk John Farrell. No one else was in attendance for the hearing.

Notice of the meeting was posted at three locations including Lowry City Hall, The Landmark and Lowry City Farmers Exchange. It was not run as an ad in the St. Clair County Courier due to not receiving information from the St. Clair County Clerk by the deadline for the newspaper.

Landes explained the tax rate.

Current Year (2025) Proposed Tax Rate Ceiling

General Revenue .6293
Street Light .1953
Total .8246

The current taxing authority's proposed rate is .8246 cents per one hundred dollars evaluation.

SOURCE	2024 FINAL VALUATION	2025 ESTIMATED VALUATION
Real Estate	\$4,714,744	\$5,274,058
Personal Property	\$1,148,524	\$1,296,679
Allowance for New development	\$ 0	\$ 0
Total	<u>\$ 5,863,268</u>	<u>\$ 6,375,062</u>

Last year (2024) Tax Rate Ceiling

General Revenue \$0.6691
Street Lights \$0.2077
Total .8768

SOURCE	2023 FINAL VALUATION	2024 ESTIMATED VALUATION
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Real Estate	\$4,636,813	\$4,714,744
Personal Property	\$1,199,576	\$1,112,054
Allowance for		
New development	\$ <u>0</u>	\$ <u>0</u>
Total	<u>\$ 5,836,389</u>	<u>\$ 5,826,798</u>

With no input from anyone attending, Mayor Landes closed the meeting at 6:00 p.m.

{Seal}

Patricia Landes, Mayor

Attest:

John Farrell, City Clerk